

RETIREMENT COMMITTEE MEETING
July 17, 2019

The City of Fairfax Retirement Plan Administrative Committee convened at 9:05 am on July 17, 2019 in room 111 at city hall. Members in attendance were: Dave Busch, Public Safety Alternate Representative, Martin Nachtman, Public Safety Primary Representative, Councilmember Lim, Julie Moran, General Employee Primary Representative, Kerry Kidd, General Employee Alternate Representative, Dave Hodgkins, Chairman and Assistant City Manager/Finance Director, Jamil Ahmed, Citizen Representative and Steve Moloney, Retiree Alternate Representative. Absent were: Joel Hendelman and Rob Stalzer.

The meeting began with Keith Stronkowsky from NEPC to review several suggested changes to the Plan's Investment Policy. After much discussion Steve Moloney motioned that the committee adopt the policy as amended which was seconded by Martin Nachtman and approved unanimously.

Mr. Stronkowsky then reviewed the plans performance for the period ending June 30, 2019. Plan assets as of June 30, 2019 were \$127,760,541.

Kerry Kidd motioned to approve the minutes of March 19, 2019 which was seconded by Steve Moloney and approved unanimously with the exception of Martin Nachtman, Jamil Ahmed and So Lim.

Jamil Ahmed motioned to approve the retirements of Christopher Martin, Darwin Bly and Andrew Wilson which was seconded by Steve Moloney and approved unanimously.

Jamil Ahmed motioned to adjourn the meeting which was seconded by Steve Moloney and approved unanimously.

The meeting adjourned at 10:10 am.